

**Financing Your Moringa School Education for Remote Students**

- ❖ The cost of the Moringa Core FI Remote Program (phases 0-5) is Ksh 174,000 to be paid upfront, in 2 installments, 3 installments or 4 installments.
- ❖ The class starts on October 31st, 2022

**1. Upfront**

- The total amount to be paid is **Ksh 174,000**
- Fees must be paid in **FULL** by October 28th, 2022

**2. Two installments**

- The total amount paid after the end of the program will be **Ksh 176,610**
- This installment plan **ACCRUES** a 1.5% interest charge per month as per the payment schedule below.

Moringa Core	Payment date	Amount to be paid	1.5%Interest charge	Total amount payable
First payment	28/10/2022	87,000	1,305	88,305
Second payment	02/12/2022	87,000	1,305	88,305

**3. Three installments**

- The total amount paid after the end of the program will be **Ksh 179,220**
- This installment plan **ACCRUES** a 3% interest charge per month as per the payment schedule below

Moringa Core	Payment date	Amount to be paid	3%Interest charge	Total amount payable
First payment	28/10/2022	58,000	1,740	59,740
Second payment	02/12/2022	58,000	1,740	59,740
Third payment	20/01/2023	58,000	1,740	59,740

**4. Four installments**

- The total amount paid after the end of the program will be **Ksh 184,440**
- This installment plan **ACCRUES** a 6% interest charge per month as per the payment schedule below

<b>Moringa Core</b>	<b>Payment date</b>	<b>Amount to be paid</b>	<b>6%Interest charge</b>	<b>Total amount payable</b>
First payment	28/10/2022	43,500	2,610	46,110
Second payment	02/12/2022	43,500	2,610	46,110
Third payment	20/01/2023	43,500	2,610	46,110
Fourth Payment	24/02/2023	43,500	2,610	46,110

**Terms and Conditions:**

1. The Installment plans should be communicated clearly to the student’s guardians.
2. The payments should be made on or before the specified dates in the Installment plan picked.
3. The first installment should be paid by the first day of class and confirmation sent to the admissions email.
4. In the event the payee defaults on any of the installments, in whatever nature, the payee will be held liable to settle a 5% penalty charge on the amount that was to be paid.
5. The penalty shall be remitted separately so it may be recorded as a penalty income charge by the finance team.
6. When making payments via the Bank or Mpesa, please include the student name( both names), the name of the class (SDF-FT3), the student ID code, and share the remittance slip/Mpesa confirmation to [admissions@moringaschool.com](mailto:admissions@moringaschool.com).

If you have any questions, kindly reach out to the admissions team via email at [admissions@moringaschool.com](mailto:admissions@moringaschool.com).

**Payment Method Options**

**Option 1:** Pay via Mpesa

Lipa Na Mpesa

Paybill: 556459

Enter Account Number - **Student Name** ((John Doe SDF-FT1))

**Option 2:** Make a direct bank payment to our I&M account.

**Bank:** I&M **Branch:** Karen

**Account name:** MORINGA SCHOOL LIMITED

**Account number:** 00801051711210 (USD)

**Account number:** 00801051711810 (KES)

**Swift code:** IMBLKENA

**Bank code:** 057008

**Bank Address:** 30238 - 00100 Nairobi GPO, Kenya