

**Financing Your Moringa School Education for Product Design- Kenya**

❖ The cost of the Moringa School Product Design Course is **Ksh 150,000** but after offering a 5% discount on this class, students are expected to pay **Ksh. 142,500** which is to be paid upfront or alternatively in 2 installments or 3 installments.

❖ The class starts on 17th October 2022.

**1. Upfront**

- The total amount to be paid is **Ksh 142,500**
- Fees must be paid in **FULL** by 14h October, 2022

**2. Two installments**

- The total amount paid after the end of the program will be **Ksh 144,637.50**
- This installment plan **ACCRUES** a 1.5% interest charge per month as per the payment schedule below.

	Payment date	Amount to be paid	1.5%Interest charge	Total amount payable
First payment	14/10/2022	71,250	1,068.75	72,318.75
Second payment	11/11/2022	71,250	1,068.75	72,318.75

**3. Three installments**

- The total amount paid after the end of the program will be **Ksh 146,775.00**
- This installment plan **ACCRUES** a 3% interest charge per month as per the payment schedule below

	Payment date	Amount to be paid	3%Interest charge	Total amount payable
First payment	14/10/2022	47,500	1,425	48,925
Second payment	11/11/2022	47,500	1,425	48,925
Third payment	02/12/2022	47,500	1,425	48,925

**Terms and Conditions:**

1. The Installment plans should be communicated clearly to the student’s guardians.
2. The payments should be made on or before the specified dates in the Installment plan picked.
3. The first installment should be paid by the first day of class and confirmation sent to the admissions email.
4. In the event the payee defaults on any of the installments, in whatever nature, the payee will be held liable to settle a 5% penalty charge on the amount that was to be paid.
5. The penalty shall be remitted separately so it may be recorded as a penalty income charge by the finance team.
6. When making payments via the Bank or Mpesa, please include the student name( both names), the name of the class (Product Design), the student ID code, and share the remittance slip/Mpesa confirmation to [admissions@moringaschool.com](mailto:admissions@moringaschool.com).

If you have any questions, kindly reach out to the admissions team via email at [admissions@moringaschool.com](mailto:admissions@moringaschool.com).

**Payment Method Options**

**Option 1:** Pay via Mpesa

Lipa Na Mpesa

Paybill: 556459

Enter Account Number - **Student Name, Class and Unique ID** ((John Doe-Product Design-UniqueID))

**Option 2:** Make a direct bank payment to our I&M account.

**Bank:** I&M **Branch:** Karen

**Account name:** MORINGA SCHOOL LIMITED

**Account number:** 00801051711210 (USD)

**Account number:** 00801051711810 (KES)

**Swift code:** IMBLKENA

**Bank code:** 057008

**Bank Address:** 30238 - 00100 Nairobi GPO, Kenya