

### **Financing Your Moringa School Education for Remote Students**

- The cost of the Moringa Data Science Remote Full Time Program (phases 0-5) is Ksh 174,000 to be paid upfront, in 2 installments, 3 installments or 4 installments.
- The class starts on October 30th, 2023

# 1. Upfront

- The total amount to be paid is Ksh 174,000
- Fees must be paid in **FULL** by October 27th, 2023

## 2. <u>Two installments</u>

- The total amount paid after the end of the program will be Ksh 176,610
- This installment plan **ACCRUES** a 1.5% interest charge per month as per the payment schedule below.

Payment	Payment date	Amount to be paid	1.5%Interest charge	Total amount payable
First payment	27/10/2023	87,000	1,305	88,305
Second payment	30/11/2023	87,000	1,305	88,305

#### 3. <u>Three installments</u>

- The total amount paid after the end of the program will be Ksh 179,220
- This installment plan **ACCRUES** a 3% interest charge per month as per the payment schedule below

Payment	Payment date	Amount to be paid	3%Interest charge	Total amount payable
First payment	27/10/2023	58,000	1,740	59,740
Second payment	30/11/2023	58,000	1,740	59,740
Third payment	05/01/2024	58,000	1,740	59,740



## 4. Four installments

- The total amount paid after the end of the program will be Ksh 184,440
- This installment plan **ACCRUES** a 6% interest charge per month as per the payment schedule below

Payment	Payment date	Amount to be paid	6%Interest charge	Total amount payable
First payment	27/10/2023	43,500	2,610	46,110
Second payment	30/11/2023	43,500	2,610	46,110
Third payment	05/01/2024	43,500	2,610	46,110
Fourth Payment	02/02/2024	43,500	2,610	46,110

## Please read these Terms and Conditions carefully before picking an installment plan:

- 1. The Installment plans should be communicated clearly to the student's guardians.
- 2. The payments should be made on or before the specified dates in the Installment plan picked.
- 3. The slots are available on a first-come-first-serve policy and your spot in the class will **only** be reserved once we receive your initial payment or the full amount.
- 4. All tuition fee payments made to Moringa School are **non-refundable** and **non-transferable**.
- 5. The first installment should be paid by the first installment date and confirmation sent to the admissions email.
- 6. In the event the payee defaults on any of the installments, in whatever nature, the payee will be held liable to settle a 5% penalty charge on the amount that was to be paid.
- 7. The penalty shall be remitted separately so it may be recorded as a penalty income charge by the finance team.
- 8. When making payments via the Bank or Mpesa, please include the student name( both names), the name of the class (DSF-FT7), the student ID code, and share the remittance slip/Mpesa confirmation to <u>admissions@moringaschool.com</u>.

If you have any questions, kindly reach out to the admissions team via email at <u>admissions@moringaschool.com</u>.



# **Payment Method Options**

Option 1: Pay via Mpesa
Lipa Na Mpesa
Paybill: 556459
Enter Account Number - <b>Student Name ((</b> John Doe DSF-FT7))
<b>Option 2:</b> Make a direct bank payment to our I&M account.
Bank: I&M Branch: Karen
Account name: MORINGA SCHOOL LIMITED
Account number: 00801051711210 (USD)
Account number: 00801051711810 (KES)
Swift code: IMBLKENA
Bank code: 057008
Bank Address: 30238 - 00100 Nairobi GPO, Kenya