Financing Your Moringa School Education for Remote Students

❖ The cost of the Moringa Software Development Part Time Program (phases 0-5) is Ksh 200,000 to be paid upfront, in 2 installments, 3 installments or 4 installments.

❖ The class starts on June 12th, 2023

1. **Upfront**
● The total amount to be paid is **Ksh 200,000**
● Fees must be paid in **FULL** by June 9th, 2023

2. **Two installments**
● The total amount paid after the end of the program will be **Ksh 203,000**
● This installment plan **ACCRUES** a 1.5% interest charge per month as per the payment schedule below.

Payment	Payment date	Amount to be paid	1.5%Interest charge	Total amount payable
First payment	09/06/2023	100,000	1,500	101,500
Second payment	07/07/2023	100,000	1,500	101,500

3. **Three installments**
● The total amount paid after the end of the program will be **Ksh 206,000**
● This installment plan **ACCRUES** a 3% interest charge per month as per the payment schedule below

Payment	Payment date	Amount to be paid	3%Interest charge	Total amount payable
First payment	09/06/2023	66,667	2,000	68,667
Second payment	07/07/2023	66,667	2,000	68,667
Third payment	04/08/2023	66,667	2,000	68,667

4. Four installments

- The total amount paid after the end of the program will be **Ksh 212,000**
- This installment plan **ACCRUES** a 6% interest charge per month as per the payment schedule below

Payment	Payment date	Amount to be paid	6%Interest charge	Total amount payable
First payment	09/06/2023	50,000	3,000	53,000
Second payment	07/07/2023	50,000	3,000	53,000
Third payment	04/08/2023	50,000	3,000	53,000
Fourth Payment	01/09/2023	50,000	3,000	53,000

Please read these Terms and Conditions carefully before picking an installment plan:

1. The Installment plans should be communicated clearly to the student's guardians.
2. The payments should be made on or before the specified dates in the Installment plan picked.
3. The slots are available on a first-come-first-serve policy and your spot in the class will **only** be reserved once we receive your initial payment or the full amount.
4. All tuition fee payments made to Moringa School are **non-refundable**.
5. The first installment should be paid by the first installment date and confirmation sent to the admissions email.
6. In the event the payee defaults on any of the installments, in whatever nature, the payee will be held liable to settle a 5% penalty charge on the amount that was to be paid.
7. The penalty shall be remitted separately so it may be recorded as a penalty income charge by the finance team.
8. When making payments via the Bank or Mpesa, please include the student name(both names), the name of the class (SDF-PT3), the student ID code, and share the remittance slip/Mpesa confirmation to admissions@moringaschool.com.

If you have any questions, kindly reach out to the admissions team via email at admissions@moringaschool.com.

Payment Method Options

Option 1: Pay via Mpesa

Lipa Na Mpesa

Paybill: 556459

Enter Account Number - **Student Name ((**John Doe SDF-PT2))

Option 2: Make a direct bank payment to our I&M account.

Bank: I&M **Branch**: Karen

Account name: MORINGA SCHOOL LIMITED

Account number: 00801051711210 (USD)

Account number: 00801051711810 (KES)

Swift code: IMBLKENA

Bank code: 057008

Bank Address: 30238 - 00100 Nairobi GPO, Kenya