

Financing Your Moringa School Education for Cybersecurity Bootcamp- Kenya

- The cost of the tuition fee for the Moringa Cybersecurity Bootcamp for New applicants is Ksh 200,000 to be paid upfront, in 2 installments, 3 installments or 4 installments
- The exam fee is USD 176 at an exchange rate of 1USD/Ksh. 157 equivalent to KES 27,632
- The class starts on May 20th, 2024

1. Upfront

- The total amount to be paid is Ksh 227,632 (Tuition fee Ksh. 200,000 plus exam fee Ksh. 27,632)
- Fees must be paid in **FULL** by May 17th, 2024

2. <u>Two installments</u>

- The total amount paid after the end of the program will be Ksh 230,632.00 (Tuition fee 203,000.00 inclusive of 1.5% interest on tuition fee plus exam fee Ksh. 27,632.00)
- The tuition fee under this plan **ACCRUES** a 1.5% interest charge per month as per the payment schedule below.

	Payment date	Amount to be paid	1.5%Interest charge	Exam Fee	Total amount payable
First payment	17/05/2024	100,000	1,500.00	13,816	Ksh. 115,316
Second payment	14/06/2024	100,000	1,500.00	13,816	Ksh. 115,316

3. Three installments

- The total amount paid after the end of the program will be Ksh 233,632.00 (Tuition fee Ksh. 206,000 inclusive of 3% interest on tuition fee plus exam fee Ksh. 27,632.00)
- The tuition fee under this plan **ACCRUES** a 3% interest charge per month as per the payment schedule below.

	Payment date	Amount to be paid	3%Interest charge	Exam Fee	Total amount payable
First payment	17/05/2024	66,667	2,000.00	9,211.00	Ksh. 77,878.00
Second payment	14/06/2024	66,667	2,000.00	9,211.00	Ksh. 77,878.00
Third payment	12/07/2024	66,666	2,000.00	9,210.00	Ksh. 77,876.00



4. Four installments

- The total amount paid after the end of the program will be Ksh 239,632.00 (Tuition fee Ksh. 159,000 inclusive of 3% interest on tuition fee plus exam fee Ksh. 25,520)
- The tuition fee under this plan **ACCRUES** a 6% interest charge per month as per the payment schedule below.

	Payment date	Amount to be paid	6%Interest charge	Exam Fee	Total amount payable
First payment	17/05/2024	50,000.00	3,000.00	6,908.00	Ksh. 59,908.00
Second payment	14/06/2024	50,000.00	3,000.00	6,908.00	Ksh. 59,908.00
Third payment	12/07/2024	50,000.00	3,000.00	6,908.00	Ksh. 59,908.00
Fourth Payment	16/08/2024	50,000.00	3,000.00	6,908.00	Ksh. 59,908.00

Please read these Terms and Conditions carefully before picking an installment plan:

- 1. The Installment plans should be communicated clearly to the student's guardians.
- 2. The payments should be made on or before the specified dates in the Installment plan picked.
- 3. The slots are available on a first-come-first-serve policy and your spot in the class will **only** be reserved once we receive your initial payment or the full amount.
- 4. All tuition fee payments made to Moringa School are **non-refundable** and **non-transferable**.
- 5. The first installment should be paid by the first installment date and confirmation sent to the admissions email.
- 6. In the event the payee defaults on any of the installments, in whatever nature, the payee will be held liable to settle a 5% penalty charge on the amount that was to be paid.
- 7. The penalty shall be remitted separately so it may be recorded as a penalty income charge by the finance team.
- 8. When making payments via the Bank or Mpesa, please include the student name(both names), the name of the class (Cybersecurity Bootcamp), the student ID code, and share the remittance slip/Mpesa confirmation to admissions@moringaschool.com.

If you have any questions, kindly reach out to the admissions team via email at <u>admissions@moringaschool.com</u>.



Payment Method Options

Option 1: Pay via Mpesa

Lipa Na Mpesa Paybill: 556459

Enter Account Number - Student Name, Class and Unique ID ((John Doe-Cybersecurity Bootcamp))

Option 2: Make a direct bank payment to our I&M account.

Bank: I&M Branch: Karen Account name: MORINGA SCHOOL LIMITED Account number: 00801051711210 (USD) Account number: 00801051711810 (KES) Swift code: IMBLKENA Bank code: 057008

Bank Address: 30238 - 00100 Nairobi GPO, Kenya