

### Financing Your Moringa School Education for Cybersecurity- Kenya

- ❖ The cost of the tuition fee for the Moringa Cybersecurity Bootcamp for New applicants is Ksh 170,000 to be paid upfront, in 2 installments, 3 installments or 4 installments
- ❖ The exam fee is USD 176 at an exchange rate of 1USD/Ksh. 145 equivalent to KES 25,520
- ❖ The class starts on September 25th, 2023

#### 1. Upfront

- The total amount to be paid is **Ksh 195,520.00 ( Tuition fee Ksh. 170,000 plus exam fee Ksh. 25,520)**
- Fees must be paid in **FULL** by September 22nd, 2023

#### 2. Two installments

- The total amount paid after the end of the program will be **Ksh 198,070.00.00 ( Tuition fee Ksh. 172,550.00 inclusive of 1.5% interest on tuition fee plus exam fee Ksh. 25,520)**
- The tuition fee under this plan **ACCRUES** a 1.5% interest charge per month as per the payment schedule below.

	Payment date	Amount to be paid	1.5%Interest charge	Exam Fee	Total amount payable
First payment	22/09/2023	85,000	1,275.00	12,760	Ksh. 99,035
Second payment	27/10/2023	85,000	1,275.00	12,760	Ksh. 99,035

#### 3. Three installments

- The total amount paid after the end of the program will be **Ksh 200,620.00 ( Tuition fee Ksh. 175,100.00 inclusive of 3% interest on tuition fee plus exam fee Ksh. 25,520)**
- The tuition fee under this plan **ACCRUES** a 3% interest charge per month as per the payment schedule below.

	Payment date	Amount to be paid	3%Interest charge	Exam Fee	Total amount payable
First payment	22/09/2023	56,667	1,700.00	8,507.00	Ksh. 66,874.00
Second payment	27/10/2023	56,667	1,700.00	8,507.00	Ksh. 66,874.00
Third payment	30/11/2023	56,667	1,700.00	8,507.00	Ksh. 66,874.00

#### 4. Four installments

- The total amount paid after the end of the program will be **Ksh 205,720.00 ( Tuition fee Ksh. 180,200.00 inclusive of 3% interest on tuition fee plus exam fee Ksh. 25,520)**
- The tuition fee under this plan **ACCRUES** a 6% interest charge per month as per the payment schedule below.

	Payment date	Amount to be paid	6%Interest charge	Exam Fee	Total amount payable
First payment	22/09/2023	42,500. 00	2,550.00	6,380.00	Ksh. 51,430.00
Second payment	27/10/2023	42,500. 00	2,550.00	6,380.00	Ksh. 51,430.00
Third payment	30/11/2023	42,500. 00	2,550.00	6,380.00	Ksh. 51,430.00
Fourth Payment	05/01/2024	42,500. 00	2,550.00	6,380.00	Ksh. 51,430.00

**Please read these Terms and Conditions carefully before picking an installment plan:**

1. The Installment plans should be communicated clearly to the student's guardians.
2. The payments should be made on or before the specified dates in the Installment plan picked.
3. The slots are available on a first-come-first-serve policy and your spot in the class will **only** be reserved once we receive your initial payment or the full amount.
4. All tuition fee payments made to Moringa School are **non-refundable** and **non-transferable**.
5. The first installment should be paid by the first installment date and confirmation sent to the admissions email.
6. In the event the payee defaults on any of the installments, in whatever nature, the payee will be held liable to settle a 5% penalty charge on the amount that was to be paid.
7. The penalty shall be remitted separately so it may be recorded as a penalty income charge by the finance team.
8. When making payments via the Bank or Mpesa, please include the student name( both names), the name of the class (Cybersecurity Bootcamp), the student ID code, and share the remittance slip/Mpesa confirmation to [admissions@moringaschool.com](mailto:admissions@moringaschool.com).

If you have any questions, kindly reach out to the admissions team via email at [admissions@moringaschool.com](mailto:admissions@moringaschool.com).

**Payment Method Options**

**Option 1:** Pay via Mpesa

Lipa Na Mpesa

Paybill: 556459

Enter Account Number - **Student Name, Class and Unique ID** ((John Doe-Cybersecurity Bootcamp))

**Option 2:** Make a direct bank payment to our I&M account.

**Bank:** I&M **Branch:** Karen

**Account name:** MORINGA SCHOOL LIMITED

**Account number:** 00801051711210 (USD)

**Account number:** 00801051711810 (KES)

**Swift code:** IMBLKENA

**Bank code:** 057008

**Bank Address:** 30238 - 00100 Nairobi GPO, Kenya