

### **Financing Your Moringa School Education for Remote Students**

- ❖ The cost of the Moringa SD Mobile Full- time Remote Program is Ksh 174,000 to be paid upfront, in 2 installments, 3 installments or 4 installments.
- ❖ The class starts on November 27th, 2023

#### **1. Upfront**

- The total amount to be paid is **Ksh 174,000**
- Fees must be paid in **FULL** by November 24th, 2023

#### **2. Two installments**

- The total amount paid after the end of the program will be **Ksh 176,610**
- This installment plan **ACCRUES** a 1.5% interest charge per month as per the payment schedule below.

Payment	Payment date	Amount to be paid	1.5%Interest charge	Total amount payable
First payment	24/11/2023	87,000	1,305	88,305
Second payment	05/01/2024	87,000	1,305	88,305

#### **3. Three installments**

- The total amount paid after the end of the program will be **Ksh 179,220**
- This installment plan **ACCRUES** a 3% interest charge per month as per the payment schedule below

Payment	Payment date	Amount to be paid	3%Interest charge	Total amount payable
First payment	24/11/2023	58,000	1,740	59,740
Second payment	05/01/2024	58,000	1,740	59,740
Third payment	02/02/2024	58,000	1,740	59,740

#### 4. **Four installments**

- The total amount paid after the end of the program will be **Ksh 184,440**
- This installment plan **ACCRUES** a 6% interest charge per month as per the payment schedule below

Payment	Payment date	Amount to be paid	6%Interest charge	Total amount payable
First payment	24/11/2023	43,500	2,610	46,110
Second payment	05/01/2024	43,500	2,610	46,110
Third payment	02/02/2024	43,500	2,610	46,110
Fourth Payment	08/03/2024	43,500	2,610	46,110

**Please read these Terms and Conditions carefully before picking an installment plan:**

1. The Installment plans should be communicated clearly to the student's guardians.
2. The payments should be made on or before the specified dates in the Installment plan picked.
3. The slots are available on a first-come-first-serve policy and your spot in the class will **only** be reserved once we receive your initial payment or the full amount.
4. All tuition fee payments made to Moringa School are **non-refundable** and **non-refundable**
5. Each installment should strictly be paid by the installment date and confirmation sent to the admissions email. Failure to do so will result in deactivation from the learning management system (LMS)
6. In the event the payee defaults on any of the installments, in whatever nature, the payee will be held liable to settle a 5% penalty charge on the amount that was to be paid.
7. The penalty shall be remitted separately so it may be recorded as a penalty income charge by the finance team.
8. When making payments via the Bank or Mpesa, please include the student name( both names), the name of the class (SEM-FT 01), the student ID code, and share the remittance slip/Mpesa confirmation to [admissions@moringaschool.com](mailto:admissions@moringaschool.com).

If you have any questions, kindly reach out to the admissions team via email at [admissions@moringaschool.com](mailto:admissions@moringaschool.com).

**Payment Method Options**

**Option 1:** Pay via Mpesa

Lipa Na Mpesa

Paybill: 556459

Enter Account Number - **Student Name** ((John Doe SEM- FT 01 ))

**Option 2:** Make a direct bank payment to our I&M account.

**Bank:** I&M **Branch:** Karen

**Account name:** MORINGA SCHOOL LIMITED

**Account number:** 00801051711210 (USD)

**Account number:** 00801051711810 (KES)

**Swift code:** IMBLKENA

**Bank code:** 057008

**Bank Address:** 30238 - 00100 Nairobi GPO, Kenya