

#### Financing Your Moringa School Education for Remote Students

- The cost of the Moringa Software Engineering Full- time Remote Program (phases 0-5) is Ksh 174,000 to be paid upfront, in 2 installments, 3 installments, or 4 installments.
- The class starts on June 3rd, 2024
- Payment platform: https://msio.moringaschool.com/payment

## 1. Upfront

- The total amount to be paid is Ksh 174,000
- Fees must be paid in **FULL** by May 31st, 2024

## 2. <u>Two installments</u>

- The total amount paid after the end of the program will be Ksh 176,610
- This installment plan **INCURS** a 1.5% interest charge per month, as per the payment schedule below.

| Payment        | Payment date | Amount to be<br>paid | 1.5%Interest charge | Total amount<br>payable |
|----------------|--------------|----------------------|---------------------|-------------------------|
| First payment  | 31/05/2024   | 87,000               | 1,305               | 88,305                  |
| Second payment | 19/07/2024   | 87,000               | 1,305               | 88,305                  |

# 3. <u>Three installments</u>

- The total amount paid after the end of the program will be Ksh 179,220
- This installment plan **INCURS** a 3% interest charge per month, as per the payment schedule below

| Payment        | Payment date | Amount to be<br>paid | 3%Interest charge | Total amount<br>payable |
|----------------|--------------|----------------------|-------------------|-------------------------|
| First payment  | 31/05/2024   | 58,000               | 1,740             | 59,740                  |
| Second payment | 19/07/2024   | 58,000               | 1,740             | 59,740                  |
| Third payment  | 16/08/2024   | 58,000               | 1,740             | 59,740                  |



### 4. Four installments

- The total amount paid after the end of the program will be Ksh 184,440
- This installment plan **INCURS** a 6% interest charge per month, as per the payment schedule below

| Payment        | Payment date | Amount to be<br>paid | 6%Interest charge | Total amount<br>payable |
|----------------|--------------|----------------------|-------------------|-------------------------|
| First payment  | 31/05/2024   | 43,500               | 2,610             | 46,110                  |
| Second payment | 19/07/2024   | 43,500               | 2,610             | 46,110                  |
| Third payment  | 16/08/2024   | 43,500               | 2,610             | 46,110                  |
| Fourth Payment | 20/09/2024   | 43,500               | 2,610             | 46,110                  |

### Please read these Terms and Conditions carefully before picking an installment plan:

- 1. The Installment plans should be communicated clearly to the student's guardians.
- 2. The payments should be made on or before the specified dates in the installment plan picked.
- 3. The slots are available on a first-come-first-serve basis, and your spot in the class will **only** be reserved once we receive your initial payment or the full amount.
- 4. All tuition fee payments made to Moringa School are **non-refundable**
- The first payment should strictly be made by the installment date and confirmation should be sent to <u>admissions@moringaschool.com</u> and the second to last payment should be sent to <u>ar@moringaschool.com</u>. Failure to do so will result in deactivation from the learning management system (LMS)
- 6. Failure to make the **second payment** by the installment date indicated will attract a defaulting fee of **KES 10,000**, in addition to the amount due for the second payment.
- The amount paid should reflect on the payment portal once the payment is successful; if not, kindly reach out to <u>admissions@moringaschool.com</u> and <u>ar@moringaschool.com</u>

If you have any questions, kindly reach out to the admissions team via email at <u>admissions@moringaschool.com</u> or <u>ar@moringaschool.com</u>