

### Financing Your Moringa School Education for Remote Students

- ❖ The cost of the Moringa SD Mobile Full- time Remote Program is Ksh 174,000 to be paid upfront, in 2 installments, 3 installments, or 4 installments.
- ❖ The class starts on September 2nd, 2024
- ❖ Payment platform: <https://msio.moringaschool.com/payment>

#### 1. Upfront

- The total amount to be paid is **Ksh 174,000**
- Fees must be paid in **FULL** by August 30th, 2024

#### 2. Two installments

- The total amount paid after the end of the program will be **Ksh 176,610**
- This installment plan **INCURS** a 1.5% interest charge per month, as per the payment schedule below.

| Payment        | Payment date | Amount to be paid | 1.5%Interest charge | Total amount payable |
|----------------|--------------|-------------------|---------------------|----------------------|
| First payment  | 30/08/2024   | 87,000            | 1,305               | 88,305               |
| Second payment | 27/09/2024   | 87,000            | 1,305               | 88,305               |

#### 3. Three installments

- The total amount paid after the end of the program will be **Ksh 179,220**
- This installment plan **INCURS** a 3% interest charge per month, as per the payment schedule below

| Payment        | Payment date | Amount to be paid | 3%Interest charge | Total amount payable |
|----------------|--------------|-------------------|-------------------|----------------------|
| First payment  | 30/08/2024   | 58,000            | 1,740             | 59,740               |
| Second payment | 27/09/2024   | 58,000            | 1,740             | 59,740               |
| Third payment  | 18/10/2024   | 58,000            | 1,740             | 59,740               |

#### 4. Four installments

- The total amount paid after the end of the program will be **Ksh 184,440**
- This installment plan **ACCRUES** a 6% interest charge per month as per the payment schedule below

| Payment        | Payment date | Amount to be paid | 6%Interest charge | Total amount payable |
|----------------|--------------|-------------------|-------------------|----------------------|
| First payment  | 30/08/2024   | 43,500            | 2,610             | 46,110               |
| Second payment | 27/09/2024   | 43,500            | 2,610             | 46,110               |
| Third payment  | 18/10/2024   | 43,500            | 2,610             | 46,110               |
| Fourth Payment | 15/11/2024   | 43,500            | 2,610             | 46,110               |

**Please read these Terms and Conditions carefully before picking an installment plan:**

1. The Installment plans should be communicated clearly to the student’s guardians.
2. The payments should be made on or before the specified dates in the installment plan picked.
3. The slots are available on a first-come-first-serve basis, and your spot in the class will **only** be reserved once we receive your initial payment or the full amount.
4. All tuition fee payments made to Moringa School are **non-refundable** and **non-refundable**
5. The first payment should strictly be made by the installment date and confirmation should be sent to [admissions@moringaschool.com](mailto:admissions@moringaschool.com) and the second to last payment should be sent to [ar@moringaschool.com](mailto:ar@moringaschool.com). Failure to do so will result in deactivation from the learning management system (LMS)
6. When making a payment via bank transfer, kindly include a description of the student's name and class. Eg John Doe SEM FT03
7. Failure to make the **second payment** by the installment date indicated will attract a default fee of **KES 10,000**, in addition to the amount due for the second payment.
8. The amount paid should reflect on the payment portal once the payment is successful; if not, kindly reach out to [admissions@moringaschool.com](mailto:admissions@moringaschool.com) and [ar@moringaschool.com](mailto:ar@moringaschool.com)

If you have any questions, kindly reach out to the admissions team via email at [admissions@moringaschool.com](mailto:admissions@moringaschool.com) or [ar@moringaschool.com](mailto:ar@moringaschool.com)