

# **Financing Your Moringa School Education for Remote Students**

- ❖ The cost of the Moringa Data Science Remote Full Time Program (phases 0-5) is Ksh 174,000 to be paid upfront, in 2 installments, 3 installments, or 4 installments.
- ❖ The class starts on October 7th, 2024
- ❖ Payment platform: https://msio.moringaschool.com/payment

### 1. Upfront

- The total amount to be paid is Ksh 174,000
- Fees must be paid in FULL by October 4th, 2024

# 2. Two installments

- The total amount paid after the end of the program will be Ksh 176,610
- This installment plan **INCURS** a 1.5% interest charge per month, as per the payment schedule below.

| Payment        | Payment date | Amount to be paid | 1.5%Interest charge | Total amount payable |
|----------------|--------------|-------------------|---------------------|----------------------|
| First payment  | 04/10/2024   | 87,000            | 1,305               | 88,305               |
| Second payment | 01/11/2024   | 87,000            | 1,305               | 88,305               |

#### 3. Three installments

- The total amount paid after the end of the program will be Ksh 179,220
- This installment plan **INCURS** a 3% interest charge per month as per the payment schedule below

| Payment        | Payment date | Amount to be paid | 3%Interest charge | Total amount payable |
|----------------|--------------|-------------------|-------------------|----------------------|
| First payment  | 04/10/2024   | 58,000            | 1,740             | 59,740               |
| Second payment | 01/11/2024   | 58,000            | 1,740             | 59,740               |
| Third payment  | 06/12/2024   | 58,000            | 1,740             | 59,740               |

# 4. Four installments

- The total amount paid after the end of the program will be Ksh 184,440
- This installment plan **INCURS** a 6% interest charge per month, as per the payment schedule below



| Payment        | Payment date | Amount to be paid | 6%Interest charge | Total amount payable |
|----------------|--------------|-------------------|-------------------|----------------------|
| First payment  | 04/10/2024   | 43,500            | 2,610             | 46,110               |
| Second payment | 01/11/2024   | 43,500            | 2,610             | 46,110               |
| Third payment  | 02/12/2024   | 43,500            | 2,610             | 46,110               |
| Fourth Payment | 03/01/2025   | 43,500            | 2,610             | 46,110               |

### Please read these Terms and Conditions carefully before picking an installment plan:

- 1. The Installment plans should be communicated clearly to the student's guardians.
- 2. The payments should be made on or before the specified dates in the installment plan picked.
- 3. The slots are available on a first-come-first-serve basis, and your spot in the class will **only** be reserved once we receive your initial payment or the full amount.
- 4. All tuition fee payments made to Moringa School are non-refundable and non-transferable.
- 5. The first payment should strictly be made by the installment date and confirmation should be sent to <a href="mailto:admissions@moringaschool.com">admissions@moringaschool.com</a> and the second to last payment should be sent to <a href="mailto:ar@moringaschool.com">ar@moringaschool.com</a>. Failure to do so will result in deactivation from the learning management system (LMS)
- 6. When making a payment via bank transfer, kindly include a description of the student's name and class. Eg John Doe DSF-FT11
- 7. Failure to make the **second payment** by the installment date indicated will attract a default fee of **KES 10,000**, in addition to the amount due for the second payment.
- 8. The amount paid should reflect on the payment portal once the payment is successful; if not, kindly reach out to <a href="mailto:admissions@moringaschool.com">admissions@moringaschool.com</a> and cc <a href="mailto:ar@moringaschool.com">ar@moringaschool.com</a>

If you have any questions, kindly reach out to the admissions team via email at admissions@moringaschool.com or ar@moringaschool.com