

# Financing Your Moringa School Education for Remote Students

- The cost of the Moringa Software Engineering Full- time Remote Program (phases 0-5) is Ksh 174,000 to be paid upfront, in 2 installments, 3 installments, or 4 installments.
- The class starts on November 4th, 2024
- Payment platform: https://msio.moringaschool.com/payment

## 1. <u>Upfront</u>

- The total amount to be paid is Ksh 174,000
- Fees must be paid in **FULL** by November 1st, 2024

#### 2. <u>Two installments</u>

- The total amount paid after the end of the program will be Ksh 176,610
- This installment plan **INCURS** a 1.5% interest charge per month, as per the payment schedule below.

Payment	Payment date	Amount to be paid	1.5%Interest charge	Total amount payable
First payment	01/11/2024	87,000	1,305	88,305
Second payment	06/12/2024	87,000	1,305	88,305

## 3. <u>Three installments</u>

- The total amount paid after the end of the program will be Ksh 179,220
- This installment plan **INCURS** a 3% interest charge per month, as per the payment schedule below

Payment	Payment date	Amount to be paid	3%Interest charge	Total amount payable
First payment	01/11/2024	58,000	1,740	59,740
Second payment	06/12/2024	58,000	1,740	59,740
Third payment	06/01/2025	58,000	1,740	59,740

## 4. <u>Four installments</u>

- The total amount paid after the end of the program will be Ksh 184,440
- This installment plan **INCURS** a 6% interest charge per month, as per the payment schedule below



Payment	Payment date	Amount to be paid	6%Interest charge	Total amount payable
First payment	01/11/2024	43,500	2,610	46,110
Second payment	06/12/2024	43,500	2,610	46,110
Third payment	06/01/2025	43,500	2,610	46,110
Fourth Payment	10/02/2025	43,500	2,610	46,110

#### <u>Please read these Terms and Conditions carefully before picking an installment plan:</u>

- 1. The Installment plans should be communicated clearly to the student's guardians.
- 2. The payments should be made on or before the specified dates in the installment plan picked.
- 3. The slots are available on a first-come-first-serve basis, and your spot in the class will **only** be reserved once we receive your initial payment or the full amount.
- 4. All tuition fee payments made to Moringa School are **non-refundable**
- The first payment should strictly be made by the installment date and confirmation should be sent to <u>admissions@moringaschool.com</u> and the second to last payment should be sent to <u>ar@moringaschool.com</u>. Failure to do so will result in deactivation from the learning management system (LMS)
- 6. When making a payment via bank transfer, kindly include a description of the student's name and class. Eg John Doe SDF-FT12
- Failure to make the second payment by the installment date indicated will attract a default fee of KES 10,000, in addition to the amount due for the second payment.
- 8. The amount paid should reflect on the payment portal once the payment is successful; if not, kindly reach out to <u>admissions@moringaschool.com</u> and <u>ar@moringaschool.com</u>

If you have any questions, kindly reach out to the admissions team via email at <u>admissions@moringaschool.com</u> or <u>ar@moringaschool.com</u>